



Coppernico Completes Social Access Agreement at its Sombrero Project in Southern Peru

Vancouver, Canada – November 27, 2023 – Coppernico Metals Inc. (“Coppernico” or the “Company”) is pleased to announce that the Company has received its notarized three-year renewable social access agreement (the “Agreement”) with the Huancasancos community at its flagship Sombrero project in southern Peru. The Company’s local Peruvian community team has worked closely with the community for over seven years where it has developed and supported multiple social and sustainable agricultural programs. During that time, the Company maintained consistent and transparent communication and collaboration with the local community which has resulted in a positive working environment and long-term relationship. Coppernico is looking forward to expanding its ESG initiatives through the creation of jobs and additional social and sustainable agricultural programs.

The Agreement enables Coppernico to resume exploration activities at its Sombrero project, which will include surface work at multiple new high priority target areas, and commence a drill program at the Sombrero Main target area once the required final permits have been obtained. The Agreement also enables the Company to move ahead with its application to be listed on a recognized stock exchange. Further updates regarding the Company’s next steps will follow shortly.

“We’re honoured to have achieved this significant milestone for the Sombrero project. This achievement is a testament to the community support we’ve received, and continue to receive, which we’re especially grateful for. We also appreciate the efforts from Mr. Christian Rios, SVP of Corporate Development, and the other members of our community team for their outstanding collaboration, unwavering commitment and valuable guidance over the years,” commented Mr. Ivan Bebek, President & CEO of Coppernico.

Mr. Bebek further stated, “Major exploration projects, such as Sombrero, require significant community support, which has always been a priority for us as a company, and therefore take time and commitment. To that end, we’d like to thank our shareholders for their continued support and patience as we resume our exploration efforts and plan the listing of the Company while we obtain the final permits required for the Company’s drill program. This is an incredibly exciting time for Coppernico shareholders as we believe that our Sombrero project is unique due to the quality, scale and opportunity for multiple world-class discoveries.”

ON BEHALF OF THE BOARD OF DIRECTORS

Ivan Bebek
President, CEO & Director

For further information on Coppernico, please visit www.coppernicometals.com or contact Katie Bromley, Manager of Corporate Communications, at +1 778 729 0600 or info@coppernicometals.com.

About Coppernico

Coppernico is a mineral exploration company focused on creating value for shareholders and stakeholders through careful project evaluation and exploration excellence in pursuit of the discovery of world-class copper-gold deposits in South America. The Company's management and technical teams have a successful track record of raising capital, discovery and the monetization of exploration successes. The Company is currently focused on the Sombrero project in Peru, its flagship project, and is reviewing additional premium projects in South America.

Coppernico is currently a public company and an unlisted reporting issuer. The Company intends to be listed on a recognized stock exchange once it qualifies. For more information, please visit www.coppernicometals.com.

Cautionary Note

No regulatory organization has approved the contents hereof.

This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, "forward-looking statements") that relate to the Company's current expectations and views of future events, including being able to resume the Company's exploration activities and obtain the required permits for the Company's drill program at its Sombrero project, as well as being able to list the Company on a recognised stock exchange about which there cannot be any certainty. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release. Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond the Company's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Readers should refer to the risks discussed in the Company's continuous disclosure filings with the Canadian Securities Administrators, available on the SEDAR+ website at www.sedarplus.ca.